



INDIAN INSTITUTE OF BANKING & FINANCE
(ISO 9001:2015 Certified)

Program on “Countering Trade-Based Money Laundering ”

On 21st & 22nd December 2023

In VIRTUAL MODE

LIVE CLASSROOM SESSIONS

*Program Co-Ordinator: Ms. Ravita Wadhwa
Deputy Director, IIBF*

**Indian Institute of Banking & Finance,
Kohinoor City, Commercial II, Tower 1,
3rd Floor, Off LBS Marg, Kiroli Road, Kurla (W),
Mumbai – 400070.
Website: www.iibf.org.in**

PROGRAM ON “Countering Trade-Based Money Laundering”

During its 95 years of service, IIBF has emerged as a premier institute in banking and finance education. IIBF has high class training facilities at its Leadership Centre, Mumbai. It also has three Professional Development Centres (PDCs) at Delhi, Chennai & Kolkata.

PURPOSE:

Trade can be inherently complex and complicated, reflecting the nature of interconnected supply chains stretching around the world. These are exploited by Organised Criminal Groups, Professional Money Launderers and Terrorist Financing networks to facilitate laundering of proceeds of crime, such as from drug trafficking, illegal activities.

The Trade-based Money Laundering (TBML) techniques are highly flexible and adaptable, despite changes in global trading patterns and the growth of new markets. The diversity of tradeable goods and services, the involvement of multiple parties, and the speed of trade transactions, TBML remains a profound and significant risk.

Introduction of risk-based approach to AML/CFT encourages jurisdictions to undertake systematic analysis of their exposure to Money Laundering /Terrorist Financing risks, including TBML.

The integrity of the banking and financial services marketplace depends heavily on the perception that it functions within a framework of high legal, professional, and ethical standards. A reputation for integrity is the one of the most valuable assets of a financial institution.

Greater awareness about all aspects of the trade process, would likely increase opportunities to detect and successfully disrupt trade-based money laundering and trade -based terrorist financing(TBTF).

The Program is designed as per the format of the international training program conducted by International Finance Corporation on “Countering Trade-Based Money Laundering” at Nairobi recently.

OBJECTIVES:

The Program aims at creating awareness and conceptual clarity amongst participants about following key areas:

1. Identification of economic sectors and products/services vulnerable to TBML/TBTF techniques.
2. Payment Processes and level of risk management.
3. Identification of Risk indicators related to Jurisdiction, Delivery Channels and associated Operational risks.
4. Challenges to countering Trade Based Money Laundering.
5. Understanding TBML Controls
6. Assessing inherent risks, controls and residual risk in an organization

CONTENT OVERVIEW:

- Trade Based Money Laundering – Concept & Scope
- Economic sectors , products, and Types of businesses vulnerable to TBML activity.
- TBML Risk Factors check-List -Detection of Red Flags.
- Understanding TBML controls
- Importance of Risk-based approach ("RBA") to the effective implementation of an AML/CFT regime.
- Correspondent Banking Relationship -Due Diligence
- TBML and International cooperation (FSB, IFC and WTO)

TARGET GROUP

Officers handling International Banking Business at Corporate Office, Branches, Trade Finance Back Office, Compliance department and working as Trainers.

DURATION

2 Days – From 21st and 22nd December 2023.Timings: From 10.00 AM to 5.00 PM.

MODE

Sessions are conducted on virtual platform (ZOOM). Live sessions delivered by faculty are made interactive by discussing case studies.

FEES

Rs.4,000/- per participant plus GST@18% i.e. Rs.720/- aggregating to Rs.4,720/- (In case of TDS deduction, please send us TDS certificate).

Programme fee may be remitted to the credit of Institute's account as given below:

- ✓ Name of the Account: Indian Institute of Banking and Finance
- ✓ Name of the Bank branch: State Bank of India, Vidya Vihar (West), Mumbai.
- ✓ Savings Account No: 36919200263 IFSC code: SBIN0011710
- ✓ (PAN No: AAATT3309D and GSTIN NO. 27AAATT3309D1ZS)

(Kindly provide your GST Number in the nomination letter to facilitate raising of invoice)

For further details and nomination kindly contact:

Co-ordinator 1 Ms Ravita Wadhwa Deputy Director Phone : +91-22-68507032 Mobile-9004497046 Email:ravita@iibf.org.in	Co-ordinator 2 Mr Shijoy Joseph Phone- +91-22-68507037 Mobile-9820127826 Email:je.pdcwz1@iibf.org.in
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Last date of receipt of applications: 19th December , 2023



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NOMINATION FORM for BANKS/FIs
Programme title: **“Countering Trade-Based Money Laundering ”**

Date:

Programme Type: Virtual mode

PARTICIPANTS NOMINATED:

Sl.No	Name (Mr./Ms)	Designation	Branch/Office	Mobile No. and Land Line No.	E-mail (PERSONAL AND OFFICIAL MAIL ID BOTH)*
1					
2					

***LOGIN DETAILS OF THE PROGRAM SHALL BE SHARED ON PERSONAL MAIL ID.**

Bank/Organisation: _____

Address/GSTIN for raising invoice: _____

_____ Pin Code: _____

Nominating official contact details/mail id _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to **Rs.4,720/-**
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FORM FOR SELF-SPONSORED CANDIDATES

Programme title: "Countering Trade-Based Money Laundering "

Date:

Programme Type: Virtual

Details of candidate:

Sl. No	Name	Designation	Contact No. (Mobile)	E-mail id(PERSONAL)	UTR NUMBER towards fees remitted
1					

Name & Address of Bank/ FI employed with:

Postal Address of participant:

PIN code: _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to Rs.4,720/-

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